

## **IC 20-44-2**

### **Chapter 2. General Levy Powers**

#### **IC 20-44-2-1**

##### **Application**

Sec. 1. This chapter applies to each school corporation.

*As added by P.L.2-2006, SEC.167.*

#### **IC 20-44-2-2**

##### **General levy powers**

Sec. 2. Each governing body may annually levy the amount of taxes that:

(1) in the judgment of the governing body; and

(2) after being made a matter of record in the minutes;

should be levied to produce income sufficient to conduct and carry on the public schools committed to the governing body.

*As added by P.L.2-2006, SEC.167.*

#### **IC 20-44-2-3**

##### **Duty; rate necessary to pay obligations**

Sec. 3. The governing body shall annually levy a rate that will produce a sum sufficient to meet all payments of principal and interest as they mature in the year for which the levy is made on the:

(1) bonds;

(2) notes; or

(3) other obligations;

of the school corporation.

*As added by P.L.2-2006, SEC.167.*

#### **IC 20-44-2-4**

##### **Levy; emergency loans**

Sec. 4. A school corporation may impose a levy for a fund, as permitted in IC 20-48-1-7, to repay an emergency loan to the fund.

*As added by P.L.2-2006, SEC.167.*

#### **IC 20-44-2-5**

##### **Levy; joint schools**

Sec. 5. The school trustee or board of school trustees of Indiana may levy taxes in maintaining a joint school established with a school corporation in an adjacent state under IC 20-23-11 as are otherwise provided by law for maintaining the public schools in Indiana.

*As added by P.L.2-2006, SEC.167.*

#### **IC 20-44-2-6**

##### **Application of statutory limits**

Sec. 6. The power of the governing body in making tax levies shall be exercised within existing statutory limits. The levies are subject to the review required by law.

*As added by P.L.2-2006, SEC.167.*

